

No. AO/ ARCS-VI/Frg/1-329/2021/40

Office of the Registrar of Co-operative Societies
ANDAMAN AND NICOBAR ISLANDS

Port Blair, dated the 02/06/2025

To

The Secretary

Dweepshree Service Cooperative Society Ltd,
Nithakhami

Sub :— Audit Report for the year 2024 - 2025

Sir,

I am forwarding the Audit Report of Dweepshree Service Cooperative Society Ltd., Nithakhami for the year 2024 - 2025 together with the Final Audit Certificate and audited statement of accounts for further actions.

A rectification report (in duplicate) on the defects pointed out in the Audit Report shall be sent to this office within 3 months of the receipt of this Audit Report as stipulated under section 51 (11) (2) of the Andaman and Nicobar Islands Co-operative Societies Rules, 1974.

Special attention may be given for rectifying the defects pointed out under various parts of the Audit Report as noted below: —

Part II & VI

Yours faithfully

02/06/2025

Place: Ferrargunj
Date: 02/06/2025

महानगर पंजीकरण समितियां
Asst. Registrar of Co-operative Societies
फरारगुंज / FARRAR GUNJ
A. & N. Admn.
साउथ अंडमान / SOUTH ANDAMAN

Final Audit Certificate

Audit Certificate by Shri/Smti. Murshad Ali Assistant Registrar of Co-operative Department, Port Blair on the accounts of Dweepashree Service Cooperative Society Ltd, Nittekhni for the year ending 31st March 2025.

1. The accounts of the above society for the year ending 31st

March 2025 as audited by Shri/Smti R. Veeru Raghavan Empanelled Auditor are passed.

2. The receipts and payment accounts, trading account, profit & loss account and Balance Sheet as furnished by the Auditor are appended.

3. The year of the audit is the 65th year of the society working.

4. There were 269 members on the last day of the year.

5. The trading accounts shows gross profit / gross loss of ₹ on 31-03-2025

6. The profit and loss account shows a net profit/net loss of ₹ (-2,713.51) 42 on 31-03-2025

7. Out of realized profit an amount of ₹ is to be set apart for statutory reserve fund to be invested separately

8. Out of the net profit an amount not exceeding five per cent shall be carried to Co-operative Education Fund as per section 43 of the Andaman and Nicobar Islands Co-operative Societies Regulation,1973.

9. The remaining amount can be distributed strictly according to provision of bye-laws and the A & N Islands Co-operative Societies Regulation,1973 and the Rules thereunder.

10.

11.

Station

Farrargunj

Date :

02/06/2025


अधिकारी अधिकारी समितियाँ
Assistant Registrar of Co-operative Societies
फरार गंगा / FARRAR GUNJ
अ. न्यायि. प्राधिकरण / A & N Admin.
विभाग अधिकारी / SOUTHERN ANDAMAN

ANNUAL AUDIT REPORT
FOR THE YEAR ENDED 31-03-2025

PART – I

1. Name of the Society -The Dweep Shree Service Coop. Society Ltd., Mithakhari

2. No. and date of Registration -No. 90 dated 01/07/1960

3. Date of starting business -

4. Area of operation -Mithakari, Namunaghlar & Dandas point village

5. (a) Membership and Paid-up Capital

Details of Membership	At the beginning of the year		Admitted during the year		Withdrawal during the year		No. of members as on 31-03-2025	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1. Individuals	268	65478.00					268	65478.00
2. Govt. Shares	01	4000.00					01	4000.00
3. Societies								
TOTAL	269	69478.00					269	69478.00

5. (b) Audit Classification ... "C "

6. Working Capital

1. Owned Funds as on 31-03-2025	₹ (-) 690418.35
2. Borrowings as on 31-03-2025	₹ 468919.00
Total Working Capital as on 31-03-25	₹ (-) 221499.35

7. Govt. assistance received by the Society

Item	At the beginning of the year as on	Received during the year	Paid during the year	Amount as on 31-03-2025
1. Working Capital	142856.00	0	0	142856.00
2. Share Capital	4000.00	0	0	4000.00
3. Godown Loan				
4. Managerial Subsidy				
5. Other items				

Any instalment above fallen over due to Govt., No
furnish details

8. (a) Name of the present Paid Secretary: — No paid secretary

(b) Name of the present President: — Shri Sanjay Singh

Vice President

(c) Name of the Treasurer :— Shri Ramesh Debnath

(d) Name of the other Directors :

Elected in a General body meeting held on 08/11/2022 for a period of three years

1.	Smti Francisca Ekka
2.	Smti Jaya Mala
3.	Shri Ashik Ali
4.	Shri Anand Kumar
5.	Shri Radha Kishen
6.	Shri Devesh Prasad

9. Gross Profit/Loss Previous Year ₹ - Audit Year ₹ -

10. Net Profit/Loss Previous Year ₹(-) 346075.78 Audit Year ₹(-)773351.42

11. Reserve Fund: — Nil

(a) Total invested in business ₹

(b) Total invested outside business ₹

12. Name of the Auditor: R. Veera Raghavan

13. Dates of Audit 30/05/2025

Date: 31/05/2025

Signature of Auditor

R Veera Raghavan
Empanelled Auditor of Registrar of Cooperative
Societies, Sri Vijaya Puram, A & N Administration

PART- II
Members and share capital

	Number	Number of shares taken	Amount of share capital paid up
(i) Number of members at the beginning of the year	269		69478.00
(ii) Admitted during the year	0		
(iii) Removed during the year	0		
(iv) Number of members at the end of the year	269		69478.00

NOTE: - The auditor should total up the outstanding amount against each member with reference to the admission or share register and satisfy himself that the amount of share capital shown in the balance sheet agree with the total paid up share capital. He should initial here in token of having confirmed to this instruction.

(Attach list of members if it does not exceed 100 Nos.)

Auditor's Initial

2. Of the members are there any who are also members in any other credit society? If so furnish details in the following form: -

S.No.	Name of members (2)	Name of the other credit society of which he is a member (3)	Action taken by society (4)
(1)	-	-	-

Deposits and borrowings

3. The auditor should total up the outstanding amounts at the end of the year against each class of deposit and satisfy himself that figures shown in the balance sheet tally with the total amounts made up from the ledgers, He should initial here in token of having confirmed to this instruction.

Initial

4 Check all items receipts and payments relating to transactions with the Bank and note cases of undue delay or other irregularities. No irregularities found

5 (a) What is the maximum borrowing limit of the society? The maximum outstanding borrowing shall not at any time exceed 25 times of the paid-up Share Capital and Reserves minus accumulated losses as per byelaw No.8(iii)

- (i) For short-term loan
- (ii) For long-term loan

Note: - (2) if the cash balance is not immediately forthcoming, the auditor should make a note to this effect and record the reasons for the delay. He should also state where and how it is kept.

31 Was there any fictitious or benami No loan to reduce cash balance?

Establishment and contingent charges

32 (a) Does the society maintain any No establishment? Give particulars.
 (b) If not, do any of the committee No members get remuneration for scriptory work done by them? And at what rate such remuneration paid?

33 (a) Are the charges by the society yes reasonable and unavoidable?
 (b) What is the total amount of contingent and establishment charges incurred during the year?

2024-25

Particulars	Paid	Due at the end of the year	Total	Due at the beginning of the year	Loss account
1. Establishment charges (Salary)		0		0	
2. Honorarium to chairman		0		0	
3. Rent		0		0	
4. Contingent charges					
(a) GST & BC		0		0	
(b) Road permit		0		0	
(c) Stationery		0		0	
(d) ROR charges		0		0	
(e) Stamp Pad		0		0	
(f) Water cane		0			
(g) Supervision					
(h) Refreshment		0		0	
(i) BSNL for Wi-Fi	1862.00	1047.00	2909.00	0	2909.00
(j) Bank charges		0		0	
(k) Computer Repairs		0			
(l) Data entry work		0			
(m) Office cleaning					
Total	1862.00	1047.00	2909.00	0	2909.00

I certify that I have checked the vouchers for contingent and establishment charges found them correct and that the expenditures are reasonable.

R. Venkateswaran
 Auditor
 Empowered Auditor of Registrar of Cooperative Societies, Sri Vijaya Puram, A & N Administration.

ADJUSTING HEADS

34. Give full particulars of : (1) Postal charges, (2) notice fees, (3) Surveyors, (4) Cons coats, (5) Execution Charges, and (7) other items (specify)

(a) Due to society-

Particulars (1)	Pending at the beginning of the year(assets) (2)	Issued during the year (3)	Total of Columns (2) and (3) (4)	Received during the year (5)	Outstanding at the end of the year(assets) (6)
Receivable from Chakraborty	36633.00	0	36633.00	0	36633.00
Temp. Loan	4000.00	0	4000.00	0	4000.00
Chairman Sanjay	14889.75	0	14889.75	0	14889.75
Total	55522.75	0	55522.75	0	55522.75

(b) Due by society-

Particulars (1)	Pending at the beginning of the year (liabilities) (2)	Received during the year (3)	Total of Columns (2) and (3) (4)	Paid during the year (5)	Outstanding at the end of the year (liabilities) (6)
As per Audit Report for the year 2023-24	160.00	0	160.00	0	160.00

Note: - Here the auditor should certify that he has examined all items held under objection in previous years and the all such items which were cleared during the year under audit have been excluded from the above statements.

Auditor

R Veera Raghavan
Enrolled Auditor of Registrar of Cooperative
Societies, Sri Vijaya Puram, A & N Administration.

STATEMENT NO.1

Receipts and Disbursements for the year ending 31st March, 2025

STATEMENT NO.I

- Contd.

Receipts and Disbursements for the year ending 31st March,2025

contd

	Receipts-contd.	₹	0.00		Disbursements-contd.	₹	₹
	Total, brought forward				Total, brought forward		
3	Loan repaid-			3	Loans issued-		
	KCC loan		✓72240.00		Short Term- M.T.(agri.)		
4	Interest		✓61760.00	4	KCC loan directly issued by Bank		
5	Miscellaneous income			5	Payment out of profits of previous years-		
(i)	Entrance fees			(i)	Dividend		
(ii)	Interest on Investments SB a/c		282.00	(iii)	Reserve fund		
(a)	ROR income			6	Establishment and contingencies		1862.00
(b)	Pass book			7	Miscellaneous payment		
(iv)	Insurance			(i)	Audit fee		
(a)	Central Bank			(ii)	Interest Subvention paid to members		
(b)	Pickup van Rent			(iii)	Supervision fund		
6	Adjusting heads			8	Adjusting heads		
(a)	Due to Society			(i)	Due to Society		
(b)	Due by Society			(ii)	Due by society		
7	Investments withdrawn			9			
	R.I.S. received on maturity			(i)	Furniture bought		
				(ii)	Sundry Assets		
	Total		134282.00	10	Total		133144.00
	Opening balance		0.00	11	Closing balance		1138.00
	Grand Total		134282.00	12	Grand total		134282.00

Signature of the Auditor



R. Venkatesan
Supernumerary Auditor of Registrar of Cooperative Societies, Sri Vijaya Puram, A & N Administrations.

STATEMENT NO.II

Balance sheet as on 31st March,2025

Liabilities		At the end of the year	At the beginning of the year	Assets		At the end of the year	At the beginning of the year
1				1	Cash		
(a)	Admission Fees			(i)	On Hand	1138.00	0.00
(i)	Share suspence			(ii)	Cash at Bank current account		
	JPAP insurance				Cash at Bank S.B. account	9622.00	9340.00
	Crop Insurance				Other Investment		
(ii)	GOI package payable to member	116421.00	116421.00	(i)	Reserve fund		
(iii)	Debt relief	7517.00	7517.00	(ii)	Share taken in the Coop. Bank	69200.00	69200.00
	Temporary loan payable	116000.00	116000.00	(iii)	Share in other cooperative		
(b)	Reserve for Temp.Loan	4000.00	4000.00	(iv)	Institution- ANCOFED	5000.00	5000.00
(i)	Coop.Infrastructure fund NABARD			(iv)	Fixed deposit		
	Suspence MT loan recovery	26000.00	26000.00	(v)	Share suspence		
(ii)	Temp. Loan Deposit			(vii)	R.I.S. in Coop. Bank		
(iii)	Spl Bad debt reserve	108.00	108.00	(viii)	F.D. in Coop. Bank		
(iv)	Security Deposit paid secretary			(ix)	S.B.a/c with Post Office		
(c)	Central Bank- Coop. Bank				insurance receivable		
	KCC loan account No.006	326063.00	457063.00		Administrative account		
					Loan due ny members-		
					Short term		
	MT loan Payable			(a)	K.C.C. Loan due by members	287760.00	360000.00
(d)	Government			(b)	S.T. Loan due by members	12173.00	12173.00
	Working Capital Loan(RCS)	142856.00	142856.00	(c)	I.R.D.P. Loan due by members	448.00	448.00
	L T Agri. Loan			(d)	M.T.O.P Loan due by members	166650.00	166650.00
					temporary loan receivable from chairman		
	Audit fee Payable	5000.00	3000.00				
	Total carried over	743965.00	872965.00		Total carried over	551991.00	622811.00

STATEMENT NO.II Contd.

Balance sheet as on 31st March,2025				Contd.		
Liabilities		At the end of the year	At the beginning of the year	Assets		At the beginning of the year
	Total brought forward	743965.00	872965.00		Total brought forward	551991.00
2.00	Share capital- Individuals	65478.00	65478.00		Interest accrued	468059.00
	Government	4000.00	4000.00			
3.00	Interest due	629593.00	553044.00	(a)	Not overdue	
4.00	E & C Charges paid and due	1047.00	0.00	(b)	Overdue	
5.00	Other items Relief package payable				Postage Recoverable	
	(i) Reserve for Recoverable	36473.00	36473.00		other items-	
	(ii) Adjusting heads- Due by	160.00	160.00	(i)	Adjusting heads- Due to	55522.75
6.00	Undisbursed profits of previous years			(ii)		55522.75
	(i) Dividend			(iii)	Desktop	129597.00
	(ii) Common good fund					129597.00
	(iii) Undisbursed profits	13455.07	13455.07		Furniture	1554.00
	(iv) Reserve for doubtful debts	17845.10	17845.10			1727.00
	Coop. Education Fund					
	Reserve for Overdue interest	468059.00	73168.00			
7.00	Reserve fund					
	Separately invested					
8.00	Total Liabilities	1980075.17	1636588.17			
9.00	Net difference between assets and liabilities	-773351.42	-346075.78			
	Total	1206723.75	1290512.39		Total	1206723.75
						1290512.39

17

Signature of Auditor

R. Veera Narayanan

Empanelled Auditor of Registrar of Cooperative Societies, Sri Vijaya Puri, A & N Administration.

STATEMENT NO.III

Profit and loss account for the year ending 31st March,2025

LOSS		₹	₹	PROFIT		₹	₹
1	Interest paid and due			1	Interest earned		
(a)	Paid	0.00		(a)	Realized	61760.00	
	Add				Add		
(b)	Interest pending payment	629593.00		(b)	Interest accrued, but not overdue	468059.00	
	TOTAL	629593.00			Total	529819.00	
	Deduct				Deduct		
(C)	Interest pending payment at the end of the previous year	553044.00		(c)	Interest accrued at the end of previous year	480854.64	
(d)	Net amount	76549.00	76549.00	(d)	Net amount	48964.36	48964.36
	Depreciation		173.00	2	Miscellaneous Income-		
2	E & C charges paid and due		2909.00	(i)	Amount realized-		282.00
3	Reserve for overdue interest		394891.00	(ii)	Total		
4							
5	Audit fee provision		2000.00				
6	losses of previous years		346075.78				
	Total		822597.78				
7	Net profit((+) or loss(-)		-773351.42				
	Amount		49246.36				49246.36
Interest due on W.C. loan		629593.00	Note	(i)	Net profit as per Statement No.II		
				(ii)	Deduct profit included in the balance sheet but not available for distribution or Add profit of previous years now available for distribution as per profit and loss statement above		

19

Signature of Auditor

R Venkateshwaran
Independent Auditor of Registrar of Cooperative Societies, Sri Vige Puram, A & N Administration.