

No. AO ARCS-VL/FIG/1-7/2016/41

Office of the Registrar of Co-operative Societies

ANDAMAN AND NICOBAR ISLANDS

Port Blair, dated the...

02/06/2025

19

To

The Secretary

Kishan Service Loop - Society Ltd.

Tushna bad.

Sub:- Audit Report for the year...

2024-2025

Sir,

I am forwarding the Audit Report of the Kishan Service Loop - Society Ltd. for the year 19... together with the Final Audit Certificate and audited statement of accounts for further actions.

A rectification report (in duplicate) on the defects pointed out in the Audit Report shall be sent to this office within 3 months of the receipt of this Audit Report as stipulated under section 51 (11) (2) of the Andaman and Nicobar Islands Co-operative Societies Rules, 1974.

Special attention may be given for rectifying the defects pointed out under various parts of the Audit Report as noted below:-

Yours faithfully,


02/06/2025

संघीक पंजीकर भवारी संस्थान
Asst. Registrar of Co-operative Societies

फर्रार गुंज / FARRAR GUNJ

आ. न्यूज़ि. प्रशासन / A & N Admin.

दक्षिण अण्डमान / SOUTH ANDAMAN

Place... Farrar gunj

Date ... 02/06/2025

Final Audit Certificate

Audit Certificate by Shri/Smti

Marchad Ali ARCS-VI Alum
the Kishan Service Coop

Co-operative Department, Port Blair on the accounts of

Society Ltd.

for the year ending 31st March, 19 2025

1. The accounts of the above society for the year ending 31st March, 19 2025 are passed, audited by Shri/Smti Sunitra Komari Auditor certified Auditor
2. The receipts and payments accounts, trading account, profit and loss account and Balance Sheet as furnished by the auditor are appended.
3. The year of the audit is the 61 th year of the society working
4. There were 564 (Andi) members on the last day of the year
5. The trading account shows gross profit/gross loss of Rs. — on 31-3-19 2025 → 208244-84
6. The profit and loss account shows a net profit/net loss of Rs. — on 31-3-19 2025
7. Out of realised profit an amount of Rs. — is to be set apart for statutory reserve fund to be invested separately
8. Out of the net profit an amount not exceeding five per cent shall be carried to Co-operative Education Fund as per section 43 of the Andaman and Nicobar Islands Co-operative Societies Regulation, 1973.
9. The remaining amount can be distributed strictly according to provision of bye-laws and the A&N Islands Co-operative Regulation, 1973 and the Rules thereunder.

10. _____

11. _____

Station: Ferrargunj
Date: 02/06/202502/06/2025
संघरक पंजीकरण नियमों द्वारा
अधिकारी नियमों द्वारा
अधिकारी नियमों द्वारा
अधिकारी नियमों द्वारा

ANNUAL AUDIT REPORT

FOR THE YEAR ENDED 31/03/2025

PART-I

1. Name of the Society ... The Kishan Service Cooperative Society (ctd), Tusnabad.

2. No. and date of Registration ... No. 89 dated 07/05/1964

3. Date of starting business ...

4. Area of operation ... Village of Tusnabad, Hoblipur, Dharbaraj and Port mout.

5. (a) Membership and Paid up Capital ...

Details of Membership	At the beginning of the year		Admitted during the year		Withdrawal during the year		No. of members as on 31-3-192025	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1. Individuals	563	1202396/-	02	1000/-	-	-	565	1203396/-
2. Govt. Shares	01	280940/-	-	-	-	-	01	280940/-
3. Societies	-	-	-	-	-	-	-	-
Total	564	148336/-	02	1800/-	-	-	566	1484336/-

5. (b) Audit Classification ...

6. Working Capital ...

1. Owned Funds as on 31-3-192025 Rs. 3461621.16

2. Borrowings as on 31-3-192025 Rs. 3550826.00

Total Working Capital as on 31-3-192025 Rs. 7012447.16

7. Govt. assistance received by the Society ...

Item	At the beginning of the year as on	Received during the year	Paid during the year	Amount as on 31-3-19
1. Working Capital				
2. Share Capital				
3. Godown Loan				
4. Managerial Subsidy				
5. Other Items				

Any instalment above fallen over due to Govt. — **NIL**

Furnish details

Paid

8. (a) Name of the Present Secretary :—
 (b) Name of the President :—
 (c) Name of the ~~Chairman~~ Treasurer :—
 (d) Name of the Directors :—

Shri Maheshwar Bawali
 Shri Suran Singh
 Shri R. Veera Raghavan

Shri Kishan Lal

Shri Hanifa

Shri Dipankar Adhikari

Shri Motilal Hanifa

Shri Chander Bhan

Shri K. Abogobacker

Smti Bagwati

1.

2.

3.

4.

5.

6.

7.

9. Gross Profit/Loss Previous year Rs. — **NIL** — Audit year Rs. — **NIL** —

10. Net Profit/Loss Previous year Rs. **(217854/-)** Audit year Rs. **(-3,08,244.84)**

11. Reserve fund :—

(a) Total invested in business Rs.

(b) Total invested outside business Rs.

12. Name of the Auditor

Sumitra Kumari

13. Dates of Audit

Date


 Signature of Auditor
 (Sumitra Kumari)
 Certified Auditor

(c) Other items—

Immovable properties purchased by the society—

(1) State how the properties were purchased by the society ?
 Are the properties in the possession of the society ?
 Is a register maintained for such properties ?
 Give particulars of such property in the following form :—

Lands	House	Value
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(with extent)

(i) Value at the beginning of the year
 (ii) Purchased during the year
 (iii) Sold during the year

(2) Expenses incurred on their maintenance (including land revenue paid to Government)

(3) Income realized

Payments out of previous year's profits

Particulars (1)	Amount at the begin- ning of the year (2)		Amount credited during the year (3)		Total (4)		Amount spent (5)		Balance (6)	
	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.
[a] Reserve Fund ---	4722	10	—	—	4722	10	—	—	4722	10
[b] Co-operative Education Fund ---	2252	00	—	—	2252	00	—	—	2252	00
[c] Dividend ---	15293	00	—	—	15293	00	—	—	15293	00
[d] Common Good Fund	2602	00	—	—	2602	00	—	—	2602	00

Verify if the expenditure
was made in accordance
with the bye-laws and Act.

Investments

35. Examine the vouchers given for investment of money made outside the society and certify that they are in order.

— No such investment made by the society during the year under audit.

Accounts

36. (a) Have receipts in the prescribed form been given for every item of receipt? The Auditor should verify as many as possible for the original receipts given to parties with the counterfoils maintained by the society and note on any difference noticed in the particular or in the form of the receipt. Entries in Pass Book (If the Pass Book system is in vogue) in the society, should similarly be verified with receipts and differences noted.

(b) Are all accounts kept properly and up to date ?

— Yes the society issue printed receipt for every items of receipt. All the receipt have been verified with cash book as well as in the loan ledger. No differences were noticed.

— cash book not closed even annually

RECIEPT AND DISBURSEMENT ACCOUNT AS ON 31.03.2025

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
KCC Withdrawal A/C (12)	₹ 8,51,942.00	KCC Deposti A/C (12)	₹ 7,10,200.00
KCC Withdrawal A/C (13)	₹ 11,50,216.00	KCC Deposti A/C (13)	₹ 10,20,200.00
KCC Withdrawal A/C (15)	₹ 5,31,846.00	KCC Deposti A/C (15)	₹ 7,92,700.00
KCC Loan (P)	₹ 26,79,566.00	Bank Deposit (SB a/c No.17)	₹ 12,04,677.00
KCC Loan (I)	₹ 1,96,417.00	Bank Deposit (SB a/c No.12)	₹ 1,333.00
ST Loan (P)	₹ 6,08,817.00	E & C	₹ 4,08,678.00
ST Loan (I)	₹ 2,09,842.00	Int. paid on KCC loan	₹ 2,89,886.00
Bank Withdrawal (SB A/c NO.17)	₹ 10,71,169.00	KCC loan disbursed	₹ 22,44,000.00
Misc. Income	₹ 52,359.00	ST loan disbursed	₹ 6,55,000.00
Additional Share	₹ 1,000.00	Share Refund	₹ 15,500.00
		Audit fees paid	₹ 11,000.00
Total	₹ 73,53,174.00	Total	₹ 73,53,174.00
Opening Balance	₹ 31,658.08	Closing Balance	₹ 31,658.08
Grand Total	₹ 73,84,832.08	Grand Total	₹ 73,84,832.08

Add. Share - 14000


 (Sumitra Kumari)
 Certified Auditor

BALANCE SHEET AS ON 31.03.2025

LIABILITIES	2024-25	2023-24	ASSETS	2024-25	2023-24
Security Deposit (Paid to Secretary)	₹ 5,000.00	₹ 5,000.00	Cash in hand	₹ 31,658.08	₹ 31,658.08
KCC A/C 15	₹ 1,13,146.00	₹ 3,74,000.00	Cash at bank SB A/c 17	₹ 2,86,385.95	₹ 1,52,877.95
KCC A/C 13	₹ 13,45,158.00	₹ 12,15,142.00	Cash at bank SB A/c 12	₹ 45,554.00	₹ 44,221.00
KCC A/C 12	₹ 20,92,522.00	₹ 19,50,780.00	Share with ANSCB	₹ 7,05,867.00	₹ 7,05,867.00
Share Capital (Govt)	₹ 2,50,540.00	₹ 2,50,540.00	Share taken in the Institution	₹ 3,000.00	₹ 3,000.00
Share Capital (Ind.)	₹ 11,87,796.00	₹ 12,02,296.00	Share in ANCOFED	₹ 14,900.00	₹ 14,900.00
Adjusting Heads -Due By	₹ 6,444.57	₹ 6,444.57	RIS in ANSCB	₹ 2,00,000.00	₹ 2,00,000.00
Undisbursed profit of Pr. Yr.	₹ 22,64,161.90	₹ 22,64,161.90	FD in ANSCB	₹ 5,000.00	₹ 5,000.00
Dividend	₹ 15,293.00	₹ 15,293.00	SB A/C in Post Office	₹ 1,090.00	₹ 1,090.00
Common good fund	₹ 2,602.00	₹ 2,602.00	IRDP loan from members	₹ 10,210.00	₹ 10,210.00
Coop. Education Fund	₹ 2,252.00	₹ 2,252.00	MTOP loan from members	₹ 35,579.00	₹ 35,579.00
Reserve for OD int.	₹ 5,33,298.00	₹ 5,33,298.00	KCC loan from members	₹ 29,98,929.00	₹ 34,34,495.00
Audit fees payable	₹ 10,000.00	₹ 11,000.00	ST loan from members	₹ 16,85,255.00	₹ 16,39,072.00
Reserve for OD int.	₹ 14,724.70	₹ 14,724.70	Int. Accrued but not overdue	₹ 13,55,469.00	₹ 11,93,773.00
Reserve fund	₹ 47,221.10	₹ 47,221.10	Sundry Assets	₹ 5,409.00	₹ 6,010.00
			Computer Table	₹ 3,125.70	₹ 3,473.00
			Computer Set, modem, printer cum scanner etc	₹ 1,61,940.00	₹ 1,61,940.00
			Steel Allmirah	₹ 1,728.90	₹ 1,921.00
			Adjusting Heads Due to	₹ 30,813.80	₹ 30,813.80
Total	₹ 78,90,159.27	₹ 78,94,755.27			
<i>Nef Loss</i>	-₹ 3,08,244.84	-₹ 2,18,854.44			
Total	₹ 75,81,914.43	₹ 76,75,900.83	Total	₹ 75,81,914.43	₹ 76,75,900.83


 (Sumitra Kumari)
 Certified Auditor

PROFIT & LOSS ACCOUNT FOR THE PERIOD FROM 01.04.2024 TO 31.03.2025

Loss		Profit	Amount
Int. Paid		Interest Earned	₹ 4,06,259.00
(a) Paid	₹ 2,89,886.00		
Add		Interest accrued but no overdue	₹ 13,55,469.00
(b) Interest Pending Payment at RCS	₹ 0.00	Total	₹ 17,61,728.00
(b) Interest Pending Payment at Bank	₹ 0.00	Deduct : Interest accrued at the end of the previous year	₹ 11,93,773.00
Total	₹ 2,89,886.00	Total	₹ 5,67,955.00
(c) Deduct -Interest pending payment at the end the previous year	₹ 0.00	Miss. Income	₹ 52,359.00
(d) Net Amount	₹ 2,89,886.00		
Estt. & Contingencies Charges paid	₹ 4,08,678.00		
Dep on Assets	₹ 1,140.40		
Provision for audit fees	₹ 10,000.00		
Loss of Previous Year	₹ 2,18,854.44		
Total	₹ 9,28,558.84		
Net Profit	-₹ 3,08,244.84		
Total	₹ 6,20,314.00	Total	₹ 6,20,314.00


 (Sumitra Kumari)
 Certified Auditor