

No. AO/ ARCS-VI/189/1-3/2016/42

Office of the Registrar of Co-operative Societies
ANDAMAN AND NICOBAR ISLANDS

Port Blair, dated the 02/06/2025

To
The Secretary
The Pallimangal Service Coop.
Society Ltd, Collingpur

Sub :— Audit Report for the year 2024-2025

Sir,

I am forwarding the Audit Report of Pallimangal Service Coop. Society Ltd, Collingpur for the year 2024-2025 together with the Final Audit Certificate and audited statement of accounts for further actions.

A rectification report (in duplicate) on the defects pointed out in the Audit Report shall be sent to this office within 3 months of the receipt of this Audit Report as stipulated under section 51 (11) (2) of the Andaman and Nicobar Islands Co-operative Societies Rules, 1974.

Special attention may be given for rectifying the defects pointed out under various parts of the Audit Report as noted below: —

Part V + VI

Yours faithfully

26/5/2025
Aast. Registrar of Co-operative Societies
Ferrarguns
S. No. 15, Bittangpara, Port Blair
Andaman and Nicobar Islands

Place Ferrarguns
Date 26/5/2025

Final Audit Certificate

Audit Certificate by Shri/Smti..... *Murchesh Ali ARES - VI*
 Co-operative Department, Port Blair on the accounts of *Pallimanga*
 Service Coop. Society Ltd. *Collingpur* for the year ending 31st March *2025*

1. The accounts of the above society for the year ending 31st March *2025* as audited by Shri/Smti *R. Veera Rajeshwari* are passed.
2. The receipts and payment accounts, trading account, profit & loss account and Balance Sheet as furnished by the Auditor are appended.
3. The year of the audit is the *66th* year of the society working.
4. There were *249 (2nd)* members on the last day of the year.
5. The trading accounts shows gross profit / gross loss of ₹ *2625* on 31-03-....
6. The profit and loss account shows a net profit/net loss of ₹ *270 2107-86* on 31-03-.....
7. Out of realized profit an amount of ₹ *—* is to be set apart for statutory reserve fund to be invested separately
8. Out of the net profit an amount not exceeding five per cent shall be carried to Co-operative Education Fund as per section 43 of the Andaman and Nicobar Islands Co-operative Societies Regulation,1973.
9. The remaining amount can be distributed strictly according to provision of bye-laws and the A & N Islands Co-operative Societies Regulation,1973 and the Rules thereunder.
10.
11.

Station

Farrar gunj

Date :

26/4/2025

[Signature]
 26/4/2025
 अधिकारी रजिस्ट्रर बहकारी संस्थाओं
 Asst. Registrar of Co-operative Societies
 करार अंतर / FARRAR GUNJ
 अ. रजिस्ट्रर, करार / A & N Admn.
 अंतरांगन / SOUTH ANDAMAN

ANNUAL AUDIT REPORT

FOR THE YEAR ENDED 31-03-2025

PART - I

1. Name of the Society -The Pallimangal Service Coop. Society Ltd., Collinpur

2. No. and date of Registration -No. 69 dated 23/03/1959

3. Date of starting business -12/04/1963

4. Area of operation -Village of Manpur, Collinpur, Temple Mayo, Herbertabad and Tirur.

5. (a) Membership and Paid-up Capital

Details of Membership	At the beginning of the year		Admitted during the year		Withdrawal during the year		No. of members as on 31-03-2025	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1. Individuals	852	1088111.00		22500.00	03	8060.00	849	1102551.00
2. Govt. Shares	01	290000.00		0		0	01	290000.00
3. Societies								
TOTAL	853	1378111.00		22500.00	03	8060.00	849	1392551.00

ECD ✓

5. (b) Audit Classification ... "C"

6. Working Capital

1. Owned Funds as on 31-03-2025 ₹ 16,29,586.66

2. Borrowings as on 31-03-2025 ₹ 5828841.00

Total Working Capital as on 31-03-25 ₹ 74,58,427.66

7. Govt. assistance received by the Society

Item	At the beginning of the year as on	Received during the year	Paid during the year	Amount as on 31-03-2025
1. Working Capital				
2. Share Capital	2,90,000.00	-	-	2,90,000.00
3. Godown Loan				
4. Managerial Subsidy				
5. Other items				

Any instalment above fallen over due to Govt., No
furnish details.

8. (a) Name of the present Paid Secretary:— Shri Makhan Biswas

(b) Name of the present President:— Shri V. V. Giri

(c) Name of the Treasurer :— **Vice President** **Shri Subhash Chakraborty**

(d) Name of the other Directors :

Elected in a General body
meeting held on 18/11/2020
for a period of five years

1. Shri Mahadev Majhi
2. Shri Subaran Barol
3. Shri Ashok Kumar Das
4. Shri Mahadev Biswas
5. Shri Pullin Baldya
6. Shri Prabhat Saha
7. Smti Anjali Biswas
8. Smti Prabati Sarkar

9. Gross Profit/Loss

Previous Year 8

Audit Year ₹ -

10. Net Profit/Loss Previous Year ₹(-) 2017115.86 Audit Year ₹(-) 2702107.86

11. Reserve Fund:-

(a) Total Invested in business ₦ 25,93,200.00

(b) Total invested outside business ■ 1323 as

12. Name of the Auditor : R.Veera Raghavan

13. Dates of Audit 10/05/2025 & 18/05/2025 to 24/05/2025

PART- II
Members and share capital

	Number	Number of shares taken	Amount of share capital paid up
(i) Number of members at the beginning of the year	852		1088111.00
(ii) Admitted during the year	00		22500.00
(iii) Removed during the year	03		8060.00
(iv) Number of members at the end of the year	849		1102551.00

NOTE:- The auditor should total up the outstanding amount against each member with reference to the admission or share register and satisfy himself that the amount of share capital shown in the balance sheet agree with the total paid up share capital. He should initial here in token of having confirmed to this instruction.

(Attach list of members if it does not exceed 100 Nos.)


Auditor's Initial

2. Of the members are there any who are also members in any other credit society? If so furnish details in the following form: -

S.No.	Name of members (1)	Name of the other credit society of which he is a member (2)	Action taken by society (3)
-	-	-	-

Deposits and borrowings

3. The auditor should total up the outstanding amounts at the end of the year against each class of deposit and satisfy himself that figures shown in the balance sheet tally with the total amounts made up from the ledgers, He should initial here in token of having confirmed to this instruction.


Initial

4 Check all items receipts and payments relating to transactions with the Bank and note cases of undue delay or other irregularities. No irregularities found

5 (a) What is the maximum borrowing limit of the society? The maximum outstanding borrowing shall not at any time exceed 25 times of the paid-up Share Capital and Reserves minus accumulated losses as per byelaw No.8(iii)

(i) For short-term loan
(ii) For long-term loan

Note:- (2) if the cash balance is not immediately forthcoming, the auditor should make a note to this effect and record the reasons for the delay. He should also state where and how it is kept.

31 Was there any fictitious or benami No loan to reduce cash balance?

Establishment and contingent charges

32 (a) Does the society maintain any establishment? Give particulars. Yes one paid secretary

(b) If not, do any of the committee members get remuneration for scriptory work done by them? And at what rate such remuneration paid? Does not arise

33 (a) Are the charges by the society reasonable and unavoidable? Yes

(b) What is the total amount of contingent and establishment charges incurred during the year?

2024-25

Particulars	Paid	Due at the end of the year	Total	Due at the beginning of the year	Loss account
1. Establishment charges				0	
Salary	219400.00	0	219400.00		219400.0
2. Honorarium	15600.00	0	15600.00	0	15600.00
3. Contingent charges					
(a) Supervision fee	2400.00	0	2400.00	0	2400.00
(b) BSNL	7407.00	0	7407.00	0	7407.00
(c) Stationery	605.00	0	605.00	0	605.00
(d) Electricity	4312.00	0	4312.00	0	4312.00
(e) Affiliation fees to union	200.00	0	200.00	0	200.00
(f) Sitting fees	3900.00	0	3900.00	0	3900.00
(g) Misc.	2840.00	0	2840.00	0	2840.00
(h) Refreshment	8200.00	0	8200.00	0	8200.00
(i) GST	433.00	0	433.00	0	433.00
(j) Bank charges	1140.00	0	1140.00	0	1140.00
Total	266437.00	0	266437.00	0	266437.0

I certify that I have checked the vouchers for contingent and establishment charges found them correct and that the expenditure is reasonable.


Auditor

R. Venkatesh
Empanelled Auditor of Registrar of Cooperative Societies, Sri Vijaya Puram, A & N Administration.

ADJUSTING HEADS

34. Give full particulars of : (1) Postal charges, (2) notice fees, (3) Surveyors, (4) Cons coats, (5) Execution Charges, and (7) other items (specify)

(a) Due to society-

Particulars (1)	Pending at the beginning of the year(assets) (2)	Issued during the year (3)	Total of Columns (2) and (3) (4)	Received during the year (5)	Outstanding at the end of the year(assets) (6)
As per last audit report	131661.59	0	131661.59	0	131661.59

(b) Due by society-

Particulars (1)	Pending at the beginning of the year (liabilities) (2)	Received during the year (3)	Total of Columns (2) and (3) (4)	Paid during the year (5)	Outstanding at the end of the year (liabilities) (6)
As per last audit report	2126.10	0	2126.10	0	2126.10

Note: - Here the auditor should certify that he has examined all items held under objection in previous years and the all such items which were cleared during the year under audit have been excluded from the above statements.


R Veera Raghevan
 Empanelled Auditor of Registrar of Cooperative
 Societies, Sri Vijaya Puram, A & N Administration.

(c) Other items-

Immovable properties purchased by the society –

- (1) State how the properties were purchased by the society?
Are the properties in the possession of the society?
Is a register maintained for such properties?
Give particulars of such property in the following form:-

Lands with extent	House	Value
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- (i) Value at the beginning of the year
- (ii) Purchased during the year
- (iii) Sold during the year

- (2) Expenses incurred on their maintenance (including land revenue paid to Government)
- (3) Income realized

Payment out of previous year's profits

Particulars (1)	Amount at the beginning of the year (2)	Amount credited during the year (3)	Total (4)	Amount spent (5)	Balance (6)
(a) Reserve fund	2593299.67	0	2593299.67	0	2593299.67
(b) Co-operative Education Fund	80203.67	0	80203.67	0	80203.67
(c) Dividend					
(d) Common Good Fund					
(e) Share Redemption Fund					
(f) Members Welfare Fund					
(g) Building Fund					
Verify If the expenditure was made in accordance with the bye-laws and Act.					

Investments

35 Examine the vouchers given for investment of money made outside the society and certify they are in order.

Accounts

36 (a) Have receipts in the prescribed form been given for every item of receipt? The auditor should verify as many as possible from the original receipts given to parties with the counterfoils maintained by the society and note on any difference noticed in the particular or in the form of the receipt. Entries in pass book (if the pass book system is in vogue) in the society. Should similarly be verified with receipts and difference noted.

(b) Are all accounts kept properly and up to date Cash book not closed even annually.

STATEMENT NO.I

Receipts and Disbursements for the year ending 31st March,2025

Receipts		₹	₹	Disbursements		₹	₹
1	Share Capital		22500.00	1	Share Capital		8060.00
2	Deposits and borrowing from			2	Deposits and borrowing from		
(a)	Members			(a)	Members		
(i)	Fixed deposit-			(i)	Fixed deposit-		
	Short Term				Short Term		
	Long Term				Long Term		
(ii)	Recurring Deposit from members		291700.00	(ii)	Recurring Deposit refunded		90000.00
(iii)	Saving Deposit			(iii)	Fixed Deposit		220000.00
(iv)	Withdrawal from S.B. A/C 20		1193577.00	(iv)	M.T.(Agri.) excess recovery refunded		
(b)	Withdrawal from S.B. A/C 14		295.00	(b)	Non-Members		
(i)	Withdrawal from S.B. A/C 15		295.00	(i)	Fixed deposit-		
	Withdrawal from current A/C				Deposit in Saving A/C SBI, Chouldhari		102597.00
					Deposit in savinmg A/C 20		1326327.00
(ii)	R. D. withdrawal from SCB		180000.00	(ii)	Deposit in savinmg A/C 14		648.00
(iii)	Saving Deposit			(iii)	Deposit in savinmg A/C 15		995.00
(iv)				(iv)	Share in Bank		20000.00
(c)	Central Bank- Coop. Bank - L.T.			(c)	Central Bank- Coop. Bank - LT		
	Borrowing KCC O.D. a/c No.11		1598384.00		K.C.C. Loan repaid - O.D. A/C No. 11		1505610.00
	Borrowing KCC O.D. a/c No.14		602785.00		K.C.C. Loan repaid - O.D. A/C No. 14		176800.00
	Borrowing KCC O.D. a/c No.16		390000.00		K.C.C. Loan repaid - O.D. A/C No. 16		40000.00
	Borrowing M.T.(Agri.) a/c No.03		65352.00		M.T. (Agri.) loan repaid a/c No.03		140000.00
(d)	Government -			(d)	Government -		
	Short Terms				Short Terms		
	Long Term				Long Term		
	Total carried over		4344888.00		Total carried over		3631037.00

STATEMENT NO.I

- Contd.

Receipts and Disbursements for the year ending 31st March, 2025

contd

	Receipts-contd.	₹	₹			Disbursements-contd.	₹	₹
	Total, brought forward		4344888.00			Total, brought forward		3631037.00
3	Loan repaid- S. T.		469914.00	3	Loans issued-			
	KCC loan		1612026.00		Short Term			550000.00
	Medium term - M.T.(Agri.)		192202.00		Long Term- KCC			2265000.00
4	Interest		363765.00	4	Interest - KCC , M.T. RD &FD			441035.00
5	Miscellaneous income			5	Payment out of profits of previous years-			
(i)	Entrance fees	50.00		(i)	Dividend			
(ii)	Interest on R.D. from SCB	3810.00		(ii)	Common good fund			
(iii)	Interest on SB a/c	14813.00		(iii)	Reserve fund			
(a)	Rent	37300.00		6	Establishment and contingencies			266437.00
(b)	Pass book /stationery	4100.00		7	Miscellaneous payment			
(iv)	Insurance	50.00		(i)	Audit fee			17000.00
(a)	R.D. late fee	525.00	60648.00	(ii)	Interest Subvention paid to members			
(b)	Advance			(iii)	Supervision fund			
6	Adjusting heads			8	Adjusting heads			
(a)	Due to Society			(i)	Due to Society			
(b)	Due by Society			(ii)	Due by society			
7	Investments withdrawn			9	Advance to Anita			
	Suspence received		38761.40	(i)	Furniture bought			
				(ii)	Sundry Assets			
8	Total		7082204.40	10	Total			7170509.00
9	Opening balance		88304.60	11	Closing balance			0.00
10	Grand Total		7170509.00	12	Grand total			7170509.00

Signature of the Auditor



Empanelled Auditor of Register of Cooperative Societies, Sri Vijaya Puram, A & N Administration.

STATEMENT NO.II

Balance sheet as on 31st March,2025

Liabilities		At the end of the year		Assets		At the end of the year		At the beginning of the year	
1	2	3	4	5	6	7	8	9	10
	Loan and Deposit			1	Cash				
(a)	Fixed deposit from member	170000.00	390000.00	(i)	On Hand			0.00	88304.60
(i)	R.D. From Member	612100.00	410400.00	(ii)	Cash at Bank S.B.a/c 20			407180.80	274430.80
	Security Deposit from Tenant	10000.00	10000.00		Cash at Bank S.B. a/c 15			33679.00	32979.00
	Crop Insurance				Cash at Bank S.B. a/c 14			21836.00	21483.00
(ii)	GOI package payable to member			(i)	Cash at SBI, Chouldhari			149551.42	46954.42
(iii)	Interest subvention			(ii)	Share invested in Coop. Bank			901675.00	881675.00
(iv)	Temporary loan payable to chairman			(iii)	Share in other cooperative Institution-ANCOFED			15000.00	15000.00
(b)	Misc. Recip			(iv)	Reserve fund with SCB			1227.35	1227.35
(i)	Coop.Infrastructure fund NABARD			(v)	Security deposit with Elect. Dept.			300.00	300.00
	Supervision Fees			(vi)	Deposit in R.D. a/c with SCB			0.00	180000.00
	Loan excess recovery payable			(vii)					
(ii)	Temp. Loan Deposit			(viii)	F.D. in Coop. Bank				
(iii)	KCC Pass Book			(ix)	S.B.a/c with Post Office				
(iv)	Security Deposit paid secretary				insurance receivable				
(c)	Central Bank- Coop. Bank				Administrative account				
	KCC O.D. a/c 0011	2745333.00	2652559.00		Loan due ny members-				
	KCC O.D. a/c 0014	1379913.00	953928.00		Short term				
	KCC O.D. a/c 0016	350000.00	0	(a)	K.C.C. Loan due by members			3088390.00	2434668.00
	MT loan Payable	571495.00	646143.00		S.T. Loan due by members			1293781.00	1213110.00
(d)	Government			(b)	M.T.(Agri.) Loan due by members			384061.00	576263.00
	Short Term			(c)					
	L T Agri. Loan			(d)					
	Govt. Working capital loan								
	Audit fee Payable	12500.00	17500.00						
	Total carried over	5851341.00	5080530.00					6296681.57	5766395.17

STATEMENT NO.II Contd.

Balance sheet as on 31st March,2025			Contd.		
Liabilities		t the end of the year	At the beginning of the year	Assets	t the end of the year
	Total brought forward	5851341.00	5080530.00		Total brought forward 6296681.57 5766395.17
2.00	Share capital- Individuals	1102551.00	1088111.00	Interest accrued	996321.00 858067.00
	Government	290000.00	290000.00		
3.00	Interest due	0.00	81059.00	(a) Not overdue	
4.00	E & C charges payable			(b) Overdue	
5.00					
(i)	Suspence account	38761.40	0.00	other items-	
(ii)	Adjusting heads- Due by	2126.10	2126.10	(i) Adjusting heads- Due to 131661.59 131661.59	
6.00	Undisbursed profits of previous years	265640.18	265640.18	(ii)	
				(iii) Sundry Assets(list enclosed) 1036134.00 1090668.00	
(i)	Dividend				
(ii)	Common good fund				
(iii)	Undisbursed profits			Prepaid education fund	
(iv)	Reserve for doubtful debts			Prepaid Dividend to RCS	
	Coop. Education Fund	80203.67	80203.67		
	Reserve for Overdue interest	938983.00	382938.00		
7.00	Reserve fund	2593299.67	2593299.67		
	Separately invested			Immovable properties	
	Dividend equalisation Fund				
8.00	Total Liabilities	11162906.02	9863907.62		
9.00	Net difference between assets and liabilities	-2702107.86	2017115.86		
	Total	8460798.16	7846791.76	Total 8460798.16 7846791.76	


 Signature of Auditor
 R. Venkateswaran
 Empowered Auditor of Register of Cooperative Societies, Sri Vyasa Puram, A & N Administration

Assets Note: - (1) The auditor should furnish the following particulars in respect of long-term and short-term loans outstanding: -

Medium-term loans

Not yet due

(1) Surety 3,84,061.00

(2) Mortgage

Extended

Once

(1) Surety

(2) Mortgage

Overdue

(1) Surety

70,119.00

(2) Mortgage

Short Term

(1) Surety

12,93,781.00

Overdue

(1) Surety

9,45,122.00

(2) Mortgage

Long-term loans K.C.C.

Not yet due

(1) Surety 30,88,390.00

(2) Mortgage

Extended: -

Once

(1) Surety

(2) Mortgage

Twice or more

(1) Surety

17,59,822.00

(2) Mortgage

Overdue

(1) No Surety doubtful debts

(2) Mortgage

(2) The auditor should in the case of long-term loans give the details of outstanding as to the amount, due in each of following year.

(3) The amount for which the society has brought members immovable properties at auction sales in the course of execution of decrees against them either in full or partial discharge should be shown under recoveries of the said loans and properties so purchased should be shown under 'other head' in the assets statement.

Liability note: - The auditor should in the case of long-term deposits and borrowing give details of outstanding as to the amount falling due in each of the following years

SUITS AND DECREES	NO.	AMOUNT
(a) Suits pending disposal at the beginning of the year Preferred during the year		
Satisfied during the year		
Decreed during the year		Total
(b) Decree pending execution at the beginning of the year Decree obtained during the year		Balance
Decree satisfied during the year		
Decree realized execution		
Decree pending execution at the end of the year		Total

Profit and loss account for the year ending 31st March,2025

LOSS		PROFIT	
1		₹	₹
(a)	Interest paid and due	441035.00	
	Paid		
	Add		
(b)	Interest pending payment	0.00	
	TOTAL	441035.00	
	Deduct		
(C)	Interest pending payment at the end of the previous year	81059.00	
(d)	Net amount	359976.00	
	Depreciation	54534.00	
2	E & C Charges paid and due	266437.00	
3	Assets written off as bad debt	556045.00	
4	Reserve for overdue interest	12000.00	
5	Audit fee provision	2017115.86	
6	losses of previous years	3266107.86	
	Total	-2702107.86	
7	Net profit((+) or loss(-) Amount	564000.00	

Details of Interest paid

KCC - 3,27,051.00

M.T. - 65,352.00

R.D. - 16,632.00

F.D. - 32,000.00

Total-4,41,035.00

Note (i)
(ii)

Net profit as per Statement No.II

Deduct profit included in the balance sheet but not available for distribution or Add profit of previous years now available for distribution as per profit and loss statement above

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Signature of Auditor

R. Venkateswaran
Empanelled Auditor of Register of Cooperative Societies, Sri Vayya Puram, A & N Administration

Statement of overdue Assets and liabilities
Demand collection and Balance

Major head	Item	Amount	
I. Share capital due by members	1. Amount recoverable on account of the year with arrears of previous years 2. Amount recovered 3. Balance		
II. Supervision fund	1. Amount recoverable on account of the year with arrears of previous years 2. Amount paid 3. Balance		
II.I Loans and deposits due by the society	1. Amount payable on account of current year with arrears of previous year 2. Amount for which extension was granted lasting beyond the year 3. Repaid during the year out of the amount in column 1 4. Paid advance if any. 5. Total (column 2plus 3) 6. Balance (column 1-5)	KCC ₹ 6197656.00	M. term ₹ 711495.00
		1722410.00	140000.00
		4475246.00	571495.00
IV. Interest due by the society	1. Accrued and falling due during the year with arrears of previous years 2. Amount paid during the year 3. Balance	₹ 441035.00 ₹ 441035.00 ₹ 0.00	
V. .Loans due to the society from members and societies	1. Amount that fall due during the year with arrears of previous years, 2. Amount for which extensions were granted lasting beyond the year 3. Amount recovered during the year 4. Amount written off during the year 5. Total (column 2-4) 6. Advance collections, if any 7. Balance (column 1-5)	MT & ST ₹ 2339373.00	KCC ₹ 4699668.00
		662116.00	1612026.00
		585.00	748.00
		661531.00	1611278.00
		1677842.00	3087642.00
VI. Interest due to the society from members and societies	1. amount accrued and falling due during the year with arrears of previous years 2. Amount recovered during the year 3. Amount written off during the year 4. Total (column2 plus 3) 5. Advance and excess collections 6. Balance (column 1-4)	₹ 13,60,086.00 ₹ 3,63,765.00 0.00 ₹ 3,63,765.00 ₹ 9,96,321.00	