

No. AO/ ARCS-11/184/1-97/2017/44

Office of the Registrar of Cooperative Societies

ANDAMAN AND NICOBAR ISLANDS

Port Blair, dated the 02/06/2025

The Secretary,

Shoalbay Service Cooperative Society Ltd.Shoalbay, South Andaman.Sub: Audit Report for the year 2024-25.

I am forwarding the Audit Report of the Shoalbay Service Cooperative Society Ltd. Shoalbay, South Andaman, for the year 2024-25 together with the Final Audit Certificate and audited Statement of Accounts for further actions.

A rectification report (in duplicate) on the defects pointed out in the Audit Report shall be sent to this office within 3 months of the receipts of this Audit Report as stipulated under section 51(11)(2) of the Andaman and Nicobar Islands Co-operative Societies Rules, 1974.

Special attention may be given for rectifying the defects pointed out under various parts of the Audit Report as noted below:-

Part-IV (a), V & VI

Yours faithfully



सहायक पंजीकार सहकारी संस्थानों
Asst. Registrar of Co-operative Societies
फरार गुंज / FARRAR GUNJ
अ. त. धा. नि. परमाणु / A & N Admn.
दक्षिण अण्डमान / SOUTH ANDAMAN

Place : FerrargunjDate : 26-05-2025

Final Audit Certificate

Audit Certificate by Shri. / Smti. Murshad Ali, ARCS, - VI F/cung

Co-operative Department, Port Blair on the accounts of the Shoalbay Service Cooperative Society Ltd.
Shoalbay, South Andaman for the year ending 31st March 2025.

1. The accounts of the above society for the year ending 31st March 2025 as audited by Shri. Florence Kujur, Certified Auditor, Cooperative Department as passed.
2. The receipts and payments accounts, trading accounts, profit & loss account and Balance Sheet as furnished by the Auditor are appended.
3. The year of the audit is the 66th year of the society working.
4. There were 162(Ind.) + 1 (Govt.) members on the rolls on the last day of the year.
5. The trading account shows gross profit, gross loss of Rs. Nil. on 31st March 2025.
6. The profit and loss account shows a net profit /net loss of Rs. -335533.80 on 31st March 2025.
7. Out of realized profit an amount of Rs. is to be set apart for statutory reserve fund to be invested separately
8. Out of the net profit an amount not exceeding five percent shall be carried to Co-operative Education Fund as per section 43 of the Andaman and Nicobar Islands Co-operative Societies Regulation, 1973.
9. The remaining amount can be distributed strictly according to provision of bye-laws and the A & N Islands Co-operative Regulation, 1973 and the Rules thereunder.
10.
11.

Station: Ferrargunj

Date: 26-05-2025

26/05/2025

सहायक बंजीकार सहकारी समितियों
Asst. Registrar of Co-operative Societies
फरार गुज / FARRAR GUNJ
अ. तथा नि. अ. तथा नि. / A & N Admin.
दक्षिण अण्डमान / SOUTH ANDAMAN

ANNUAL AUDIT REPORT
FOR THE YEAR ENDED: 31st MARCH 2025.

PART – I

1. Name of the Society : *Shoalbay Service Cooperative Society Ltd.*
Shoalbay, South Andaman.
2. No. and date of Registration : *73 dated 30.06.1959*
3. Date of starting business : *Dated.30.06.1959*
4. Area of operation : *Shoalbay village only.*
5. (a) Membership and paid up Capital:

Details of Membership	At the beginning of the year		Admitted during the yr.		Withdrawal during the year		No. of members as on 31.03.2025	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1. Individuals	162	89565.50	00	60000.00	00	0.00	162	149565.50
2. Govt. Shares	01	85000.00	00	0.00	00	0.00	01	85000.00
3. Societies	---	---	01	1000.00	---	---	01	1000.00
Total	163	174565.50	01	61000.00	00	0.00	164	174565.50

(b) Audit Classification : *Class "C"*

6. Working Capital

- a. Owned Fund as on 31.03.2025 : Rs. 138266.81
- b. Borrowing as on 31.03.2025 : Rs. 1609999.00
- Total Working Capital as on 31.03.2025 : Rs. 1748265.81

7. Govt. assistance received by the Society:

Item	At the beginning of the year as on	Received during the year	Paid during the year	Amount as on 31.03.2025
Working capital				
Share capital	85000.00	---	---	85000.00
Godown loan	491.89			491.89
Managl. subsidy				
Others Items				

Any installment above fallen over due to Govt. – No Govt. Loan

Furnish details

8. (a) Name of the present paid Secretary : Shri. Venkat Raman
 (b) Name of the present President : Shri. D. Jaya Kumar
 (c) Name of the Treasurer : ---
 (d) Name of the Directors: - :1.Shri. Anbumalar (Vice Chairman)
 (The Managing Committee was 2. Shri. Ganesh Halder
 Elected on 03/09/2022 for a 3. Shri. Makhan Halder
 period of 05 (five) years). 4. Shri. M.Raju
 5. Smti. P. Saraswati
 6. Shri. Israil

9. Gross profit / Loss Previous year Rs. –Nil- Audit year Rs. –Nil-
 10. Net Profit / Loss Previous year Rs. -273483.80 Audit year Rs. -335533.80

11. Reserve Fund:-

- a) Total invested in business Rs. –Nil-
 b) Total invested outside business Rs. –Nil-

12. Name of the Auditor Florence Kujur (Certified Auditor)

13. Dates of Audit 13/05/2025 to 15/05/2025

Date: 15/05/2025


 Signature of Auditor
 Florence Kujur
 Certified Auditor
 Co-operative Department, Port Blair

PART – II**1. Members and Share Capital**

	Number	Number of Shares taken	Amount of share capital paid up
i. Number of members at the beginning of the year	162	895	89565.00
ii. Admitted during the year	00	600	60000.00
iii. Removed during the year	00	000	0.00
iv. Number of members at the end of the year	162	1495	149565.00

Note: - The auditor should total up the outstanding amount against each member with reference to the admission or share register and satisfy himself that the amount of share capital shown in the balance sheet agrees with the total so made up. He should initial here in token of having conformed to this instruction.

(Attach list of members if it do not exceed 100 Nos.)


Auditor initial

FLORENCE KUJUR

Co-operative Department, Port Blair

2. Of the members are there any who are also members in any other credit society? If so furnish details in the following form:-

S. No (1)	Name of Members (2)	Name of the other credit society of which he is a member (3)	Action taken by Society (4)

Deposits and borrowings

3. The auditor should total up the outstanding amounts at the end of the year against each class of deposit and satisfy himself that figures shown in the balance sheet tally with the total amounts made up from the ledgers. He should initial here in token of having conformed to this instruction.


Initial

4. Check all items receipts and payments relating to transactions with the bank and note cases of undue delay or other irregularities.

: No such delay notice.

5. (a) What is the maximum borrowing limit of the Society.

: 12 times of the paid up share capital plus reserve fund as per Bye-law No.14

- (a) For short-term loans
(b) For long-term loans

SHOALBAY SERVICE COOPERATIVE SOCIETY LTD. SHOALBAY
Establishment and Contingent Charges -2024 -25

Particulars	Paid	Due at the end of the year	Total	Due at the beginning the year	Loss Account
Misc. Expense	3546.00	0.00	3546.00	0.00	3546.00
Refreshment	40800.00	0.00	40800.00	0.00	40800.00
Salary	14700.00	0.00	14700.00	0.00	14700.00
Rent Account	13500.00	0.00	13500.00	0.00	13500.00
Stipend	22050.00	0.00	22050.00	0.00	22050.00
Remuneration - Trainer	15000.00	0.00	15000.00	0.00	15000.00
Stationery	300.00	0.00	300.00	0.00	300.00
Raw materials for training	15000.00	0.00	15000.00	0.00	15000.00
Bank Charges	590.00	0.00	590.00	0.00	590.00
Total	125486.00	0.00	125486.00	0.00	125486.00

SHOALBAY SERVICE COOPERATIVE SOCIETY LTD. SHOALBAY
Miscellaneous Income Account
Year -2024-25.

Particulars	Amount received	Due at the end of year	Total	Due at the begn. of year	Profit
EDP Fund rec. -NABARD	45000.00	0.00	45000.00	0.00	45000.00
Supervision fee	6000.00	0.00	6000.00	0.00	6000.00
Admission fee	10.00	0.00	10.00	0.00	10.00
Total	51010.00	0.00	6010.00	0.00	6010.00


FLORENCE KIJUR
 Certified Auditor
 Co-operative Department, Port Blair

ADJUSTING HEADS

34. Give full particulars of : (1) Postal Charges, (2) Notice fees, (3) Surveyors, (4) Const. costs, (5) Advances (6) Execution Charges, and (7) Other items (specify).


a) Due to society-

Particulars (1)	Pending at the beginning of the year (Assets) (2)	Issued during the year (3)	Total of columns (2) and (3). (4)	Received during the year. (5)	Outstanding at the end of the year (Assets) (6)
As per previous Audit report	1319.74	0.00	1319.74	0.00	1319.7
Recoverable from Paid Secretary	50.00	0.00	50.00	0.00	50.00
Less closing balance on 30.07.1993	3.00	0.00	30.00	0.00	30.00
Total	1372.74	0.00	1372.74	0.00	1372.74

b) Due by society-

Particulars (1)	Pending at the beginning of the year (Liabilities) (2)	Received during the year (3)	Total of columns (2) and (3). (4)	Paid during the year (5)	Pending at the end of the year. (6)
Excess cash balance	200.00	0.00	200.00	0.00	200.00
Excess loan recovered (Payable to shri. A. Arun)	300.00	0.00	300.00	0.00	300.00
Total	500.00	0.00	500.00	0.00	500.00

Note: - Here the auditor should certify that he has examined all items held under objection in previous year and the all items which were cleared during the year under audit have been executed from the above statements.


FLORENCE KUMAR
 Auditor
 Certified Auditor
 Co-operative Department, Port Blair

SHOALBAY SERVICE COOPERATIVE SOCIETY LTD. SHOALBAY
RECEIPTS AND DISBURSEMENTS FOR THE YEAR- 2024-25


RECEIPTS	AMOUNT 2024-25	DISBURSEMENTS	AMOUNT 2024-25
<u>KCC Loan Account</u>		<u>Bank Deposit Account (SCB).</u>	
-Principal	0.00	- Current A/c No. 002835002000050	334036.00
-Interest	✓ 15000.00	KCC Loan Issued to Members	1100000.00
<u>ST (Agri.) Loan Account</u>		ST Loan Issued to Members	50000.00
-Principal	75410.00	KCC Loan Repaid -OD A/c No. 3000003	94000.00
-Interest	✓ 147743.00	KCC Loan Repaid -OD A/c No. 8100015	0.00
Bank Withd. - C/A No. 002835002000050	306686.00	Share deposited -SCB	75000.00
<u>Borrowing KCC O.D Account</u>		Establishment & Contingent	125486.00
-KCC Loan A/c No. 3000003 ✓	66099.00	Interest paid	66099.00
-KCC Loan A/c No. 8100015	1100000.00		
Fund Received from NABARD	45000.00		
Share Capital -Sahara SHG	✓ 1000.00		
Addition Share Amount	✓ 60000.00		
Misc. Income	✓ 6010.00		
Total	1822948.00	Total	1844621.00
Opening Balance	23110.00	Closing Balance	1437.00
Grand Total	1846058.00	Grand Total	1846058.00


FLORENCE KUJUR
 Certified Auditor
 Co-operative Department, Port Blair

SHOALBAY SERVICE COOPERATIVE SOCIETY LTD. SHOALBAY

Balance Sheet as on 31.03.2025

Liabilities	Amount as on 31.03.2025	Begn. of the year-24	Assets	Amount as on 31.03.2025	Begn. of the year-24
BDO Loan	491.89	491.89	Cash-in-hand	1437.00	23110.00
GOI Relief Package	74411.00	74411.00	Cash at bank, C/A, SCB-B/Flat	160609.70	133259.70
KCC O/D Loan A/c No. 3	509999.00	537900.00	Share in SCB	131480.00	56480.00
KCC O/D Loan A/c No. 15	1100000.00	0.00	Share in ANCOFED	200.00	200.00
Share Capital (Ind.)	149565.50	89565.50	ST Loan Account	291813.00	317223.00
Share Capital (Govt.)	85000.00	85000.00	KCC O/D Account	1384435.00	284435.00
Share Capital (SHG)	1000.00	0.00	IRDP Loan	240.40	240.40
Interest due on OD A/c.	84137.00	42421.00	Interest Outstanding	738740.00	767634.00
Estt. & Cont. Charges	2700.00	2700.00	Value of Furniture	105.00	117.00
Audit fee payable to RCS	500.00	500.00	Sundry Assets	101664.00	112960.00
Audit fee payable - E/Auditor	2300.00	0.00	Adjusting heads	1372.74	1372.74
Other Provision	1035.50	1035.50	Suspense Account	52.00	52.00
Adjusting heads due by	500.00	500.00	Rent Advance	200.00	200.00
Adjusting heads due by	1372.74	1372.74	Computerisation of PACS	129597.00	129597.00
Undisbursed profit of prev. years	238235.61	238235.61			
Reserve for doubtful debt	240.40	240.40			
Reserve for Overdue interest	767634.00	767634.00			
Coop.Development fund-NABARD	128760.00	128760.00			
Computerisation of PACS	129597.00	129597.00			
Total	3277479.64	2100364.64			
Diff.between Liabilities & Assets	335533.80	273483.80			
Total	2941945.84	1826880.84	Total	2941945.84	1826880.84


FLORENCE KURUR
 Certified Auditor
 Co-operative Department, Port Blair

SHOALBAY SERVICE COOPERATIVE SOCIETY LTD. SHOALBAY
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2025

LOSS	AMOUNT 2024-25	PROFIT	AMOUNT 2024-25
1. Interest paid and due -		1. Interest earned	
(a) Paid	66099.00	(a) Realized	162743.00
Add - (b) Interest pending payment	84137.00	Add -(b) Interest accrued but not overdue	738740.00
Total	150236.00	Total	901483.00
(c) Deduct -Int. pending payment at the end of the previous year	42421.00	(c) Deduct -Int. accrued at the end of the previous year	767634.00
(d) Net Amount	107815.00	(d) Net Amount	133849.00
2. Establishment and Contigent charges	125486.00	2. Miscellaneous Income	51010.00
3. Depreciation	11308.00		
4. Provision of Audit fee	2300.00		
5. Losses of previous year	273483.80		
Total	520392.80		
6. Net losses (-)	335533.80		
Total	184859.00	Total	184859.00


FLORENCE KUMAR
 Certified Auditor
 Co-operative Department, Port Blair

SHOALBAY SERVICE COOPERATIVE SOCIETY LTD. SHOALBAY

DEPRECIATION STATEMENTS AS ON 31.03.2025

ITEMS	Furniture	Sundry Assets	* Govt. Supply Items / Gifted Items
Value of the goods at the beg. of year	117.00	112960.00	1. HP Desktop PC (Computer Set)
Value of the goods brought during the year	0.00	0.00	2. HP Multifunction Printer
Total	117.00	112960.00	3. Physical VPN Device
Depreciation @ 10%	12.00	11296.00	4. Biometric Scanner
As on 31.03.2025	Total	101664.00	5. UPS

* These items provided by NABARD with Cooperative Department. And no Bills of items or Price list of items, so included the List of Assets of the Cooperative Society without Value of assets. These items produced in the year-2023-24.


FLORENCE KURUR
 Certified Auditor
 Co-operative Department, Port Blair