

SERVICE CO-OPERATIVE SOCIETY

ANNUAL AUDIT REPORT

OF

**The Swadesh Sevice Cooperative Society
Ltd.**

Sri Vijaya Puram

A/cell

FOR THE YEAR 2024-25

Final Audit Certificate

Audit Certificate by Shri Bashir Ahmed, ARCS-IV (Urban), Co-operative Department, Sri Vijaya Puram on the accounts of **The Swadesh Sevice Cooperative Society Ltd.** for the year ending 31st March 2025.

1. The accounts of the above society for the year ending 31st March 2025 as audited by Shri M Shahid, SICS are passed.
2. The receipts and payment accounts, trading account, profit & loss account and Balance Sheet as furnished by the Auditor are appended.
3. The year of the audit is the 65th year of the society working.
4. There were 116 members on the last day of the year.
5. The trading accounts shows gross profit / gross loss of NIL on 31-03-25
6. The profit and loss account shows a net profit/net loss of ₹(-)3, 15,993/- on 31-03-25
7. Out of realized profit an amount of ₹ is to be set apart for statutory reserve fund to be invested separately
8. Out of the net profit an amount not exceeding five per cent shall be carried to Co-operative Education Fund as per section 43 of the Andaman and Nicobar Islands Co-operative Societies Regulation, 1973.
9. The remaining amount can be distributed strictly according to provision of bye-laws and the A & N Islands Co-operative Societies Regulation, 1973 and the Rules thereunder.
10.
11.

Station SVP

Date : 16/05/25


 सहायक पंजीकार सहकारी समितियाँ
 Assistant Registrar of Cooperative Societies
 सर्कल नं. V, पोस्ट व्हेयर - शहरी
 Circle No. IV, P.B Urban
 पंजीकार सहकारी समितियाँ व नगरपालिका, Office of the RCS

ANNUAL AUDIT REPORT

FOR THE YEAR ENDED 31.03.2025

PART - I

1. Name of the Society - The Swadesh Service Cooperative Society Ltd.
2. No. and date of Registration - No. 93 dated 06.07.1960
3. Date of starting business - Dated 01.07.1960
4. Area of operation - Prothrapur, Calicut, Beodnabad
5. (a) Membership and Paid-up Capital

Details of Membership	At the beginning of the year		Admitted during the year		Withdrawal during the year		No. of members as on 31-03-	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1. Individuals	181	133594	-	-	-	-	181	133594
2. Govt. Shares	-	-	-	-	-	-	-	-
3. Societies	01	10	-	-	-	-	01	10
TOTAL	182	133604	-	-	-	-	182	133604

5. (b) Audit Classification

... "C"

6. Working Capital

1. Owned Funds as on 31-03-25	...	...	...	₹ 3,08,250/-	S2
2. Borrowings as on 31-03-25	...	...	...	₹ 3,90,008.00/-	
Total Working Capital as on 31-03-	...	...	...	₹ 4,41,228.62/-	
				6,98,258.5/-	

E - Audit

Balance Sheet as on 31.03.2025						
SL.NO	Liabilities	31.03.2025	31.03.2024	Assets	31.03.2025	31.03.2024
1	Temp. Loan Payable to secretary	0.6	0.6	Cash in hand	52200	3200
2	Salary to Secretary	500	500	Cash at bank	187437	229537
3	Objected			Share with ANSCB	90326	90326
4	Due by Society	34860.9	34860.9	Loan due by members	647182	647182
	Audit fee Payable	1250	1000			
5	Bank overdraft A/c SCB Ltd.	390008	390008	interest on KCC loan due from members	1006371.03	949807.65
6	Suspense A/c	4567	4567	M,T Loan	32392.8	32392.8
7	Sundry Assests	60.47	60.47	Sundry Assets	60.47	60.47
8	Library Books	65	65	Library Books	65	65
9	Reserve for overdue interest	351260.03	294696.65	Due to society	688.32	688.32
10	Share Capital (Ind.)	133594	133594	Sundry Assets	129597	129597
11	Share Capital (Govt.)	10	10			
12	E&C Charge	30	30			
13	Suspense Reciept	454923	454923			
14	Undisbursed Profit	490638.92	490638.92			
15	Reserve fund	3	3			
16	Temp Loan payable to chairman	136005	136005			
17	Interest on bank overdraft	321980	269329			
18	GOI scheme for computerisation	129597	129597			
	Total	2449352.92	2339889.24			
	Net diff. between A&L	303033.3	(-1257033			
	G.Total	2133359.92	2082856.24		2146319.62	2082856.24



E - Audit.

Profit & Loss Statement for the year 2024-25				
Loss		Profit		
Particulars	Amount	Particulars	Amount	
Interest Paid	-	Interest Earned	Nil	
Add interest Pending Payment	321980	Add Interest accrued but not overdue	1006371.03	
Deduct Interest pending payment, previous year	269329	Total	1006371.03	
Net amount	52651	Deduct interest accrued at end of the year	949807.65	
Provision for audit fee	250	Net amount	56563.38	
Depreciation				
Reserve for overdue interest	56563.38	Interest Received	6900	
Losses of previous year	257033			
Total	366497.38	Total	63463.38	
Net profit/Loss	303034			
G.Total	63463.38	G.total	63463.38	

